



PROVIDENCE
COLLEGE

Economics Department Newsletter

Spring 2012

Omicron Delta Epsilon

On April 12, 2012 the new members of the economics honor society ODE were inducted. The key-note speaker at the banquet was Dr. Joseph Amaral, Vice President of Surgical Technologies and Science at Johnson and Johnson. Dr. Amaral formerly was the CEO of Rhode Island Hospital and Hasbro Children's Hospital.

Admission to the honor society requires that students complete each of the five core Economics courses (101, 102, 201, 202, and 214) with a grade of at least "B"; attain an overall average of "B" or better in all Economics courses; and earn an overall average of "B" or better in all courses. Congratulations to the new inductees on their sustained, excellent academic performance!

Seniors

Elaina Al-Nimri
Michael Papaleo
Mompoti Maruping

Carl Lichtenfels

Eric Lamy
Ryan Scully
Jay Guilmette

Juniors

Christopher Dionispoulos
Timothy Bruns

The new inductees join the current members of ODE (all seniors):

Daniel Cellars
Joseph Cyr
Katherine Foy
Shannon Gombos

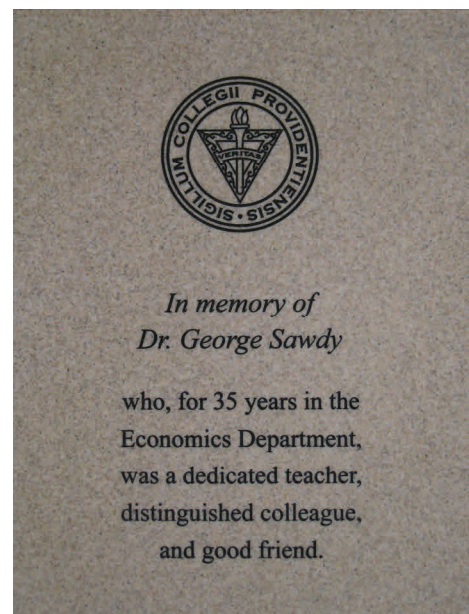
Christopher Gulovsen
Kevin Lynch
Daniel Maglio
Julian Matthews

Abigail O'Malley
Robert Plantier
Joseph Vanesian
Nicholas Vaz

Congratulations to those obtaining the highest GPA in their economics major: Michael Papaleo in Business Economics; Katherine Foy in Economics; and Melissa Tran in Quantitative Economics.

Professor George Sawdy

On December 13, the Economics Department dedicated a plaque commemorating Professor George Sawdy. The plaque hangs in the conference room, Sullivan 111, and reads "In memory of Dr. George Sawdy who, for 35 years in the Economics Department, was a dedicated teacher, distinguished colleague, and good friend." His wife, Professor Mary Anne Sedney, and one of their daughters, Molly, participated in the event. Provost Hugh Lena, Dean Sheila Adamus-Liotta, and Professor Sawdy's friends and colleagues across campus were in attendance.



Tentative two-year schedule of electives

The core courses (101, 102, 201, 202, and 214) are offered every semester.

Spring 2013: Economics of Social Entrepreneurship, Economics of Sports, Forecasting, Math for Economists II, Economics of Developing Nations, Environmental Economics, American Economic History, Economics of Poverty & Discrimination

Fall 2013: International Trade, Managerial Economics, China and Emerging Markets, Industrial Organization, Math for Economists I, Econometric Models, Public Finance, Labor and Management Relations, History of Economic Thought.

Spring 2014: Economics of Education (pending Senate approval), Economics of Sports, Forecasting, Math for Economists II, Economics of Developing Nations, Environmental Economics, Collective Bargaining, Consumer Economics

Faculty Activities

On March 13, 2012, **Professor O'Brien** participated in a seminar on Basic Steward Training offered by the Federal Mediation and Conciliation Service at the Institute for Labor Studies and Research. Professor O'Brien spoke on several key labor-management topics including Past Practices, Management Rights, and Weingarten Rights.

Professor Angela Dills published a paper entitled "Negative Publicity and Catholic Schools" in the January 2012 issue of *Economic Inquiry*. She attended

two conferences in March. She presented her work on "Parental Time Use and Charter Schools" at Eastern Economic Association meetings and presented it as a poster for the Association for Education Finance and Policy.

Professor Latif-Zaman guided five of her econometric students in the Fed Challenge. She also served as a judge for the annual competition. More details elsewhere in the newsletter.



Speaker Series

With generous funding from the Charles Koch Foundation, the economics department hosted Professor Antony Davies of Duquesne University and Kurt Rothhoff of Seton Hall University. Professor Davies spoke of the tension between reason and emotion when thinking about public policy and economics. Professor Rothhoff discussed whether government should subsidize sports stadiums. On April 16, 2012, Claudia Williamson of New York University speaks on the Trouble with Aid (Slavin 112 at 4:30 pm).

Annual John H. Fanning Conference

The Quirk Institute will be hosting its annual John H. Fanning Conference on June 5, 2012 from 8:30 am to 4 pm. The Quirk Institute, directed by Professor Francis O'Brien serves as a neutral forum within which members of the labor and management communities, as well as repre-

sentatives of public agencies, can meet and discuss those issues which affect the collective bargaining process. The annual conference explores timely issues related to labor and management relations.

HAVE AN ANNOUNCEMENT OR IDEA FOR THE NEWSLETTER?

E-mail Dr. Dills at adills@providence.edu

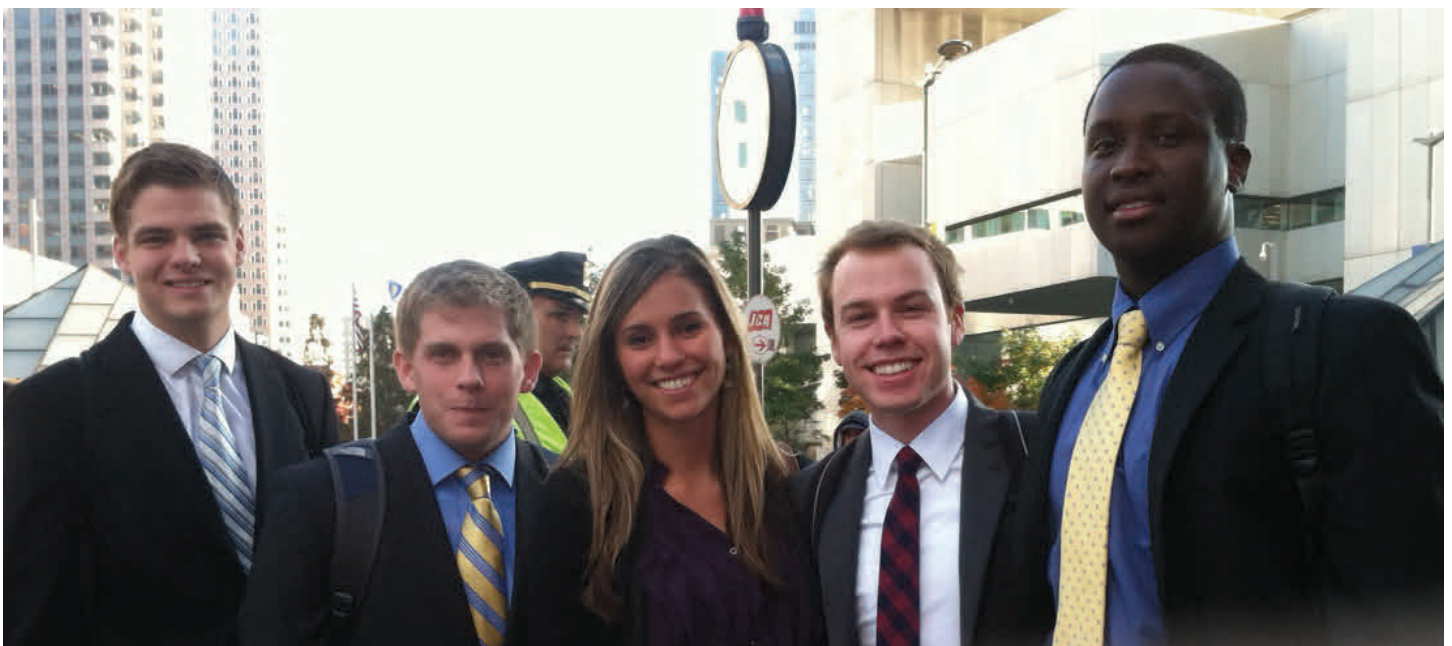
Fed Challenge



Last November, for the first time, Providence College economics students participated in the Fed Challenge. The Federal Reserve Bank of New York sponsors this competition to encourage undergraduate students to better understand monetary policy, the Federal Reserve system, and the U.S. economy.

Professor Nazma Latif-Zaman offered extra credit to students in her econometrics class to participate in the event. Eric Lamy, Dan Cellars, Katie Foy, Chris Gulovsen, and Sanmi Ogunmola rose to the challenge, preparing a 15 minute presentation analyzing the current economic situation. The panel of judges conducted a question and answer session about their presentation.

The students performed well and hope that future years' participants will experience even greater success. Contact Professor Zaman for more details.



Eric Lamy, Dan Cellars, Katherine Foy, Chris Gulovsen, and Olusanmi Ogunmola in NYC for the Challenge.

Economics Club News

The Economics Club continues to host speakers and expand its activities this semester.

Dr. Lester Hadsell, economics professor at the State University of New York College at Oneonta, spoke on April 11 about recent studies conducted by psychologists and economists questioning the principle assumptions underlying economic theory.

Their second talk is Providence College 1973 alumnus Robert Tasca Jr., President of Tasca Automotive Group. Mr. Tasca will discuss the recent turnaround of the automotive industry from near bankruptcy.

The talk is Wed, April 25th, at 4pm in Moore Hall II.

The club will host a movie night showing *Enron: The Smartest Guys in the Room* with accompanying talk with Professor Palumbo.

Club officers include President Chris Gulovsen, Vice President Jake O'Neill, Treasurer Amanda Hadsell, and Secretary Abbey O'Malley. Next year, officers will include Amanda Hadsell as President and Jake O'Neill as Vice President.

If you'd like to get involved, e-mail Amanda Hadsell.



PROVIDENCE
COLLEGE

Economics Department

Sullivan Hall 111
1 Cunningham Square
Providence, RI 02918

Phone: (401) 865-2194
Fax: (401) 865-1264
Email: econ@providence.edu

Providence College Department of Economics Faculty and Course Information

Professor	Ext.	Office	Email
Albino Barrera, O.P.	2609	102	abarrera
Angela Dills	2590	114	adills
Fang Dong	2832	104	fdong
Leo Kahane	2046	112	lkahane
Alan Kessler*	2248	121	akessler
MaryJane Lenon**	2566	116	mjlenon
William Marquis, O.P.***	2194		wmarquis
John Mullaly	2565	116	jmullaly
Francis O'Brien	2156	108	fobrien
Ed Palumbo	2189	118	epalumbo
Nazma Latif-Zaman	2572	123	nzaman

Department Administrative Assistant

Maureen Medeiros	2194	111	mmedeir7
------------------	------	-----	----------

*Department Chair

** Office Located in Koffler

*** On Leave

Course Offerings for Fall 2013

The following economics courses are scheduled for Fall 2013:

- International Trade
- Managerial Economics
- Industrial Organization
- Collective Bargaining
- Consumer Economics
- Math for Economists I
- Econometric Models
- China and Emerging Markets