

PROVIDENCE COLLEGE
ECONOMICS DEPARTMENT NEWSLETTER

SPRING 2014

MAUREEN MEDEIROS WINS 2014 TORCHBEARER AWARD

On March 19, 2014, the administrative assistant for the Economics Department, Maureen Medeiros, won the College's most prestigious award for support staff, the Torchbearer Award. The department nominated Mrs. Medeiros for her "extensive service to our students", her reliability, and her continued and reliable work to address the needs of the department, its faculty, and our students.

Comments on the nomination include: "exceptionally kind, welcoming, generous"; "she is the heart and soul of the department"; "She is a credit to the department and to the College and its mission, providing service to her neighbors, holding herself to high standards, and extending

a loving embrace to all.

"She makes you feel like you are vitally important and that she loves helping you. Her positive attitude and amazing talents are a major reason that this department is flourishing."

The award comes with an honorarium, a one year membership to the Concannon Fitness Center, 50 free lunches in the Alumni Hall Food Court, a discount in the College bookstore, two season-ticket packages to one of the basketball or hockey programs, and a designated parking space.

Please join all of us in congratulating Mrs. Medeiros and thanking her for her hard work and care for this department.



OMICRON DELTA EPSILON

On April 3, 2014, we will induct the new members of the economics honor society ODE. The keynote speaker at the banquet is Kevin Phelan, Co-Chairman of Collier's International's Boston office. He holds a bachelor's degree in business administration

from Providence College and a master's in business administration from Boston College.

Admission to the honor society requires that students complete each of the five core Economics courses (101, 102, 201, 202, and 214) with a grade

of at least "B"; attain an overall average of "B" or better in all Economics courses; and earn an overall average of "B" or better in all courses. Congratulations to the new inductees on their sustained, excellent academic performance!

Current Members (seniors):

Daniel Carroll
Megan Chisolm
Michael Cirrotti

Meaghan Lambert
Taylor Lively
Lucie Neary
Bradley Nelson

Patrick Quinn
Michael Wasenius

New Inductees

Seniors

Laura Hasler
Devan Horahan
Megan Hyland
Katherine Minitier

Conor O'Brien
Kaleb Rogers
Kathleen Sullivan

Juniors

Nicholas Ackerman

Iryna Bocharova
Robert Caffrey
John Calcaterra
Patrick Johnson
Jacob O'Neill
Sara Ratto

HAVE AN ANNOUNCEMENT OR IDEA FOR THE NEWSLETTER?

E-mail Dr. Dills at adills@providence.edu

GUEST SPEAKER AND STUDENT BOOK GROUP

Economist Dr. Jayme Lemke of Brown University gave a talk entitled "The Political Economy of Women's Rights". Her talk was funded by a grant from the Charles Koch Foundation.

The grant also funds a student book group. In past semesters, the group has read Amity Shlaes "The

Forgotten Man", Edward Bellamy's "Looking Backward", Peter Leeson's "The Invisible Hook", and Daniel Kahneman's "Thinking, Fast and Slow." The grant pays for the books as well as dinner at the book group meetings. We are looking for book suggestions and new participants for the fall. Please contact Dr. Dills for more information.

ECONOMICS CLUB HAPPENINGS

The Economics Club had another productive semester. On March 30th, the economics club hosted PC Alumnus, Arman Oganisian, to talk about his work at Analysis Group. On April 9, Dr. Angela Dills spoke on her recent research examining the effects of contraceptive health insurance mandates on birth rates and sexual activity.

The Economics Club officers for 2013-2014 are:

Jacob O'Neill - Chief Executive Officer
John Calcaterra - Chief Financial Officer
Patrick O'Donnell - Chief Administrative Officer
Amjad Talib - Chief Marketing Officer
Robert Loomis - First Secretary
Sarah Davis - Second Secretary

The economics club is always looking for new members. Contact Jake O'Neill for more info.

TELL US YOUR PLANS AFTER GRADUATION!
CONTACT MRS. MEDEIROS: MMEDEIR7@PROVIDENCE.EDU

FACULTY ACHIEVEMENTS

Professor Angela Dills was appointed to be Associate Director of Providence College's Center for Teaching Excellence. She attended a course design institute at Suffolk University in January 2014 to re-design her Principles of Microeconomics course and to learn about course design. In March 2014, she presented her paper "Price-increasing competition : evidence from higher education" at the Public Choice Society meetings in Charleston, SC.

Professor Leo Kahane's paper, "Understanding the Interstate Export of Crime Guns: A Gravity Model Approach," won the 2013 Best Article Award from *Contemporary Economic Policy*. He published a published a chapter titled, "The Journal of Sports Economics," in the book *Secrets of Economics Editors*, edited by Michael Szenberg and Lall Ramrattan with forward by Robert M. Solow, MIT

Press 2014. In addition, he served on a panel of journal editors at the Eastern Economic Association Conference in Boston on March 7.

Professor William Marquis, O.P. continues in his role as the Provincial Economic Administrator for the Province of St. Joseph.

On Saturday, January 25 and Saturday, February 1, **Professor Frank O'Brien** participated in a workshop with Commissioners Paul Chabot, Joseph Kelliher, and Martin Callahan of the Federal Mediation and Conciliation Service. The workshop, entitled Contract Negotiations Training, is designed to prepare individuals to assume various roles in the collective negotiations process. The participants also participated in a mock negotiations exercise under the guidance of the workshop faculty.

“Teaching: with students is where it all begins”

An interview with Professor Palumbo by Conor O'Brien

Professor Edwin Palumbo has been teaching economics at Providence College for longer than any current student has been alive. In fact Professor Palumbo has been teaching at PC for longer than most of the other professors have been alive. Professor Palumbo started teaching at PC as a part time teacher in 1956 and has not stopped since. Over the years here professor Palumbo has seen many changes in both the economics department and the college itself. Palumbo says “the changes in the department have reflected the changes in economics itself. Keeping up with the times and adapting is a credit to the department.” The changes Palumbo has seen in the college itself have been just as monumental. Palumbo remembers when “In Fall 1971 they allowed girls into the college. This caused an uproar among the tradi-

indoctrination of lifetime values they receive while at Providence College. They learn that there is truth in the world and this is a gift from the Dominican Friars.” For Professor Palumbo the Dominican Friars have a profound influence on PC. “Even though they don't have they numbers they once did, their spiritual presence can still be felt.” Every student feels the impact that the Dominican brothers have on their experience at PC and for Professor Palumbo that is one of the things that makes PC so great. When Professor Palumbo retires this year he says the thing he will miss most is interacting with the students “What absolutely makes teaching worthwhile is the students.”

What absolutely makes teaching worthwhile is the students

tionalists. However I believe that girls have been a blessing and an enriching force here at PC.” Professor Palumbo loves all the changes that have been made to PC's campus in his time here saying “we have been able to upgrade the facilities while maintaining a beautiful campus.” However while the school has changed around him, for Professor Palumbo teaching Providence College has always been about two things, the influence of the Dominicans and the students.

“Teaching with students is where it all begins” for Professor Palumbo. He loves teaching and working everyday with the students. When asked about his favorite experience at PC he says it's “every time I walk into the classroom.” The student inspire Palumbo and “Enrich my experience as a teacher.” Palumbo says what makes the students so great is “the





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DEPARTMENT OF ECONOMICS

GO FRIARS!!

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Albino Barrera, O.P.	2609	102	abarrera
Angela Dills	2590	114	adills
Fang Dong	2832	104	fdong
Leo Kahane	2046	112	lkahane
Alan Kessler*	2248	121	akessler
MaryJane Lenon	2566	119	mjlennon
Sal Manforte	1726	123	smanfort
William Marquis, O.P.	2194	112	wmarquis
John Mullaly	2565	116	jmullaly
Francis O'Brien	2156	108	fobrien
Ed Palumbo	2189	118	epalumbo

Department Administrative Assistant

Maureen Medeiros	2194	111	mmedeir7
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*Department Chair

ELECTIVES 2014-2015

The Economics Department always offers the five core courses of ECN 101: Principles of Economics: Micro; ECN 102: Principles of Economics: Macro; ECN 201: Microeconomic Analysis; ECN 202: Macroeconomic Analysis; and ECN 214: Introductory Econometrics with Lab.

In addition, in Fall 2014, we offer:

- ECN 314: Econometric Models
- ECN 315: Math for Economists I
- ECN 322: Collective Bargaining
- ECN 342: Environmental & Natural Resources
- ECN 351: Industrial Organization
- ECN 365: International Trade and Policy
- ECN 484: Markets and Morality
- ECN 485: China and Emerging Markets

In Spring 2015, the current plan includes:

- ECN 307: American Economic History
- ECN 312: Managerial Economics
- ECN 335: Economics of Developing Nations
- ECN 345: Economics of Sports
- ECN 360: Money and Banking
- ECN 409: Economic Forecasting
- ECN 425: Public Finance